



Investors £50 million better off

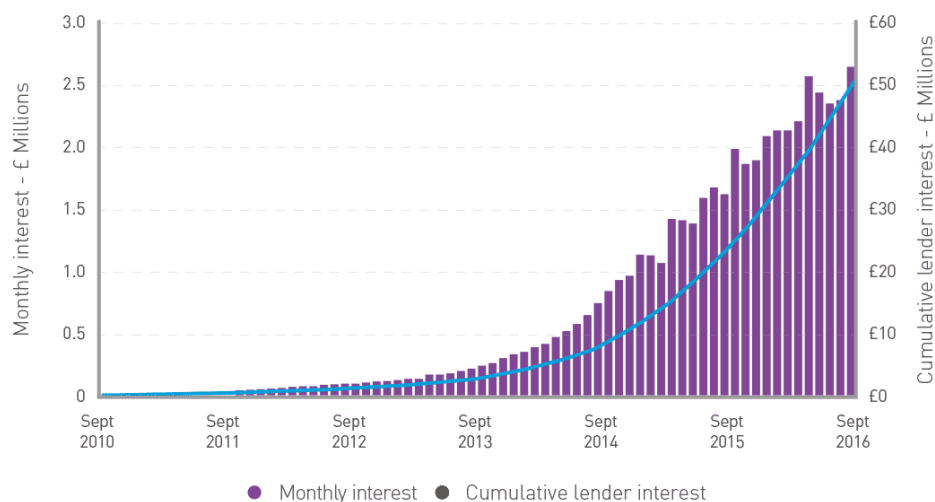
22 September 2016

Investors have now pocketed more than £50 million in interest with leading peer-to-peer platform RateSetter, earning an average rate of 4.7% on their money since it launched in October 2010.

Investors use RateSetter to lend money to individuals, businesses and property developers across the UK, with a total of £1.4 billion lent to date - more than half of which has been repaid.

RateSetter has reached the £50 million interest milestone without any individual investor losing a penny of their capital and interest thanks to the platform's Provision Fund. This steps in to reimburse investors if a borrower misses a repayment. The track record over the last 6 years is impressive, although it is not a guarantee for the future.

Lender interest volumes



RateSetter has seen an increase in investor numbers since the Bank of England's decision to cut interest rates in August, with over 65% more active investors registering compared to the same two month period last year. Currently, RateSetter has 45,000 registered individual investors.

Peter Behrens, RateSetter's co-founder and Chief Commercial Officer, commented: "RateSetter is all about giving individual investors direct access to the risk and return from loans - ending the exclusivity that banks and funds have tightly held onto for centuries.

Returning £50 million without dropping a penny is a great achievement - and this number is growing by around £2.5 million every month."

"The RateSetter market is unique, with interest rates set by thousands of investors and borrowers – not by the Bank of England or a faceless committee. As a result, there was never any question of us passing on a rate cut to our investors."

Notes to editors

For further information please contact:

Luke O'Mahony

PR manager, RateSetter

020 3735 7344 or 07799 474 403

luke.omahony@ratesetter.com

RateSetter is one of the UK's largest marketplace lenders, and has lent more than £1.4bn to UK individuals, businesses and property developers, including £500m in 2015 alone.

The platform offers a ground-breaking proposition that allows retail, institutional and corporate lenders to invest at interest rates set in an open market. RateSetter's market rates can be found [here](#). RateSetter is not covered by the FSCS and capital is at risk. RateSetter's Provision Fund has ensured that no individual investor has ever lost a penny since RateSetter launched in 2010 - a unique feat amongst the major platforms in the industry. All borrowers pay into the Provision Fund, which repays investors in the event that a borrower misses a payment.

In 2014, RateSetter became the first marketplace lender to launch with a retail license in Australia. In December 2015, the platform won Best Peer-to-Peer Lender in the FT and Investors Chronicle Wealth Management Awards for the second year running. RateSetter was the highest-rated platform by Which? readers in 2015 and 2016.

RateSetter is authorised and regulated by the Financial Conduct Authority.

More info is available at www.ratesetter.com

Follow us on Twitter [@RateSetter](https://twitter.com/RateSetter)