



## RateSetter appoints Chief Risk Officer

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Leading marketplace lender RateSetter has announced the appointment of Cyrille Sallé de Chou as Chief Risk Officer.

Cyrille Sallé de Chou joins from Lloyds Banking Group and brings extensive experience. He started his risk career at Capital One, where he became Chief Credit Officer for Europe responsible for card and personal loan credit. In 2007 he joined Lloyds where roles have included Risk Director for Cards and Current accounts which had over 20 million customers and which involved both consumer and business credit. His current role at Lloyds is Credit Risk Director, Mortgages, where he oversees one of the biggest loan books in the UK.

**Cyrille Sallé de Chou** said: *"This is a unique opportunity to join one of the UK's leading marketplace lending platforms at a critical point in its growth and help the business become a significant mainstream financial services company. I am particularly impressed by the clarity of RateSetter's business model, which is based on truly unique and innovative customer propositions, setting standards that others have followed, such as the pioneering concept of the Provision Fund."*

**Rhydian Lewis**, CEO at RateSetter, said: *"We are building a strong business based on managing risk. Cyrille is highly capable, highly experienced and highly regarded. He will be a real asset to our business as we continue to deliver value for our customers while carefully managing risk. I am delighted that Cyrille is joining RateSetter, and I look forward to welcoming him to our Executive Team."*

Cyrille Sallé de Chou will be responsible for all RateSetter credit (consumer, commercial and property) and oversee operational, conduct and regulatory risk. He will take up the position in June.

### Notes to editors

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**RateSetter** is one of the UK's largest marketplace lenders and has lent more than £1bn to UK individuals, businesses and property developers, including £500m in 2015 alone.

The platform offers a ground-breaking proposition that allows retail, institutional and corporate lenders to invest at interest rates set in an open market. RateSetter is not covered by the FSCS and capital is at risk. RateSetter's £17m Provision Fund has ensured that no individual investor has lost a penny since RateSetter launched in 2010 - a unique feat amongst major platforms in the industry.

In 2014, RateSetter became the first marketplace lender to launch with a retail license in Australia. In December 2015, the platform won Best Peer-to-Peer Lender in the FT and Investors Chronicle Wealth Management Awards for the second year running. In March 2015 Rhydian Lewis was named *FinTech Leader of the Year*, and in June 2015 RateSetter was the highest-rated platform by Which? readers.

RateSetter is authorised and regulated by the Financial Conduct Authority.

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