



RateSetter becomes first major marketplace lender to offer 'easy access'

'Easy access' investment will be available in a RateSetter ISA

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RateSetter has improved customers' access to their money by removing all early exit fees from its monthly investment market.

This means that RateSetter's 33,000 investors can now benefit from great rates of return combined with easy access to their money.

RateSetter's monthly market has proven very popular with investors, delivering an average rate of 3.1% p.a. over the last five years. The latest rate can be found [here](#).

As with all marketplace lending, the speed of access to money is dependent on liquidity. RateSetter has managed market liquidity for over five years, the result being that no investor has ever had to wait to withdraw their money from RateSetter.

The announcement comes less than two months before the launch date for the Innovative Finance ISA (IF ISA) on 6 April and follows the [release](#) of information on RateSetter's forthcoming IF ISA over a week ago. RateSetter has confirmed that customers will be able to invest in any of its markets within an IF ISA wrapper, and thus can benefit from easy access investments with tax-free returns.

In a public survey conducted by RateSetter 40% of people cited access to their money as a key priority when making investment decisions.

Rhydian Lewis, RateSetter's CEO and founder commented: *"Ever since our launch in 2010, we have been proud to lead the way in innovation. We pioneered the concept of a Provision Fund to protect investors and were the first in our sector to introduce a monthly investment market."*

As our customer base continues to grow strongly and our market broadens and deepens, we are delighted to again lead the way by combining attractive returns for investors with free and fast access to their money.

With our great rates of return, excellent track record of investor protection and now easy access, RateSetter is reintroducing the concept of value in finance."

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Notes to editors

Until now, an investor would incur a 25 basis point fee to access their money in the monthly market before the end of the one month term.

Early withdrawal fees remain in place for RateSetter's one year, three year and five year investments. More information can be found [here](#). RateSetter is looking at options to simplify the way fees are calculated to provide greater certainty to investors.

Survey methodology: Populus surveyed 2,076 UK adults online between 7-9 August 2015. Data were weighted to be demographically representative of all UK adults. Populus is a member of the British Polling Council and abides by its rules. Further information is available on request.

RateSetter is an online marketplace offering a ground-breaking proposition that allows people, institutions and businesses to invest at interest rates that they can set themselves. The platform has lent more than £1bn since it was founded in October 2010. RateSetter's latest market rates can be found [here](#).

Our products are not covered by the Financial Services Guarantee Scheme and capital is at risk. RateSetter's Provision Fund has ensured that no individual investor has lost a penny since RateSetter launched in 2010 - a unique feat amongst the major players in our sector. All borrowers pay into the Provision Fund, which reimburses investors in the event that a borrower misses a payment.

In 2014, RateSetter became the first marketplace lender to launch with a retail licence in Australia. In December 2015, the platform won Best Peer-to-Peer Lender in the FT and Investors Chronicle Wealth Management Awards for the second year running. In March 2015 Rhydian Lewis was named *FinTech Leader of the Year*, and RateSetter was the highest-voted platform by Which? readers in July 2015.

RateSetter is authorised and regulated by the Financial Conduct Authority.

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