26 January 2016

RATESETTER NAMED A BLOOMBERG BUSINESS INNOVATOR 2016

Expert judges select RateSetter as one of the UK's most innovative businesses

LONDON, Tuesday 26 January 2016 – Today, Bloomberg unveiled its inaugural <u>Bloomberg</u> <u>Business Innovators list</u>, naming **RateSetter** as one of the breakthrough businesses disrupting the way people live, work and think in the UK.

An expert judging panel convened by Bloomberg, comprising leaders of finance, technology, social enterprise and fast growth sectors, judged a comprehensive collection of 100 of the UK's most disruptive companies and selected RateSetter for inclusion in the final list. Judges included:

- Saul Klein, Founding Partner, Localglobe
- Lisa Smosarski, Founder and Editor, Stylist magazine
- Nate Lanxon, Head of European Technology Editorial, Bloomberg

Rhydian Lewis, CEO at RateSetter, commented:

"From the start our objective has been to disrupt the way people think about interest rates in this country. With more than £1bn lent through our platform, we have started a quiet revolution – a step change in transparency on a fundamental price point in people's everyday lives – with interest rates set by the crowd, not by the banks. This is delivering real value: for example, compare our average one year interest rate of 3.7% to the average for a one year cash ISA at 1.17%."

Nate Lanxon, Head of European Tech Editorial, Bloomberg said:

"The UK is a global powerhouse of innovation and growth. With such a wealth of talent and drive, we wanted to curate a network among the business leaders who epitomise the vibrancy and diversity of the UK business scene.

"We hope the Bloomberg Business Innovators reflect the companies and ideas that are changing how people live and work. Each of these businesses are, in their unique way, transforming industries, our lifestyle, our ways of thinking, the environment and the future for the better. We look forward to seeing what they will accomplish in 2016."

Bloomberg Business Innovators 2016:

Bloomberg Business Innovators 2016	Cambridge Quantum Computing CityFibre Crowdcube Darktrace Deliveroo Digital Shadows DueDil	Heat Genius Improbable Jukedeck Loaf Lyst M Squared Lasers Made.com	Open Utility Pact Coffee Pavegen Property Partner Purplebricks Qubit Rapha
Appear Here	Entrepreneur First	Metro Bank	RateSetter
BBOXX	EVRYTHNG	MyOptique Group	RealityMine
Blaze	Farmdrop	Neighbourly	Secret Escapes
Blippar	Flypay	Notonthehighstreet.com	Seedrs
Bloom & Wild	Funding Circle	Nutmeg	Signal Media
Boldmind	GoCardless	Onefinestay	Sky-Futures
Brightbridge Ventures	Graze	Onfido	Transferwise
Busuu	Grind	Open Bionics	WorldRemit

ENDS

For profiles, interviews and insight on the Bloomberg Business Innovators 2016 see <u>www.bloomberg.com/ukinnovators</u> Follow the discussion: #ukinnovators @BBGMedia

About Bloomberg

Bloomberg, the global business and financial information and news leader, gives influential decision makers a critical edge by connecting them to a dynamic network of information, people and ideas. The company's strength – delivering data, news and analytics through innovative technology, quickly and accurately – is at the core of the Bloomberg Professional service, which provides real time financial information to more than 325,000 subscribers globally. For more information, visit <u>Bloomberg.com/company</u>

Media Contact:

Natalie Harland, nharland1@bloomberg.net, +44 203 525 8820 George McIntosh, <u>George.McIntosh@wearesevenhills.com</u>, 0207 199 6192