



PRESS RELEASE

20 March 2017

New Business Development Manager appointed for the South and SouthWest

RateSetter Property Finance, the specialist commercial and residential property development arm of RateSetter, has appointed Richard Sollis as Business Development Manager with responsibility for the South and South West. He will be based in RateSetter's headquarters in London.

Richard, who has enjoyed an extensive and successful career in banking and commercial property finance spanning more than twenty years, previously worked for six years at Santander where he was a Corporate Relationship Manager (Bath and Wiltshire). Prior to that, he was Managing Director of Sollis Property Finance Consultants, which advised on all types of business and property finance, including purchase, restructuring, development and investment.

Commenting on his new role, Richard said: "This is a wonderful opportunity to work within a sector and area of the country that I know well, but with a very different and refreshing financial proposition to offer clients. It is a very exciting time for me and the RateSetter offering, with its fast approval processes, straightforward fee structure and flexibility, simply adds to the attraction."

Neal Moy, RateSetter's Head of Property Finance, said: "We are delighted to have Richard join our team. He brings a vast amount of property finance experience which I am certain will help us to expand in the South and South West."

RateSetter Property Finance offers quick approval for loans from £500k up to £7.5 million per transaction with a maximum of 65% loan to value, or 75% loan to cost. There are no early repayment penalties and Terms and Conditions and all fees are confirmed at approval stage. All property decisions are reviewed by a specialist team who have over 100 years of property finance and banking expertise between them.

ENDS

For further information please contact:

Luke O'Mahony
PR Manager, RateSetter
020 3735 7344
luke.omahony@ratesetter.com

RateSetter investors have lent almost £1.75bn to UK individuals and businesses. The platform offers a ground-breaking proposition that allows investors to lend at interest rates set in an open market.

RateSetter pioneered the concept of a Provision Fund: all borrowers pay into the Fund, which reimburses investors in the event that a borrower misses a payment. RateSetter's Provision Fund has a 100% track record to date, but capital is at risk and RateSetter is not covered by the Financial Services Compensation Scheme.

In 2014, RateSetter became the first marketplace lender to launch with a retail licence in Australia. In November 2016, the platform won Best Peer-to-Peer Lender in the FT and Investors Chronicle Wealth Management Awards for the third year running. RateSetter was the highest-rated platform by Which? readers in both 2015 and 2016.

RateSetter is regulated by the Financial Conduct Authority.

More info is available at www.ratesetter.com

Follow us on Twitter [@RateSetter](https://twitter.com/RateSetter)