



15 January 2019

### **RateSetter passes £3 billion lending landmark**

RateSetter has now originated more than £3 billion of lending in total. The milestone follows a highly successful year in 2018 during which RateSetter originated more than £700 million of new lending and active loans under management grew to £820 million.

Well over 600,000 customers have used RateSetter to invest or borrow – a number which continues to grow strongly. To date, investors have lent £1.9 billion to individuals and £1.1 billion to businesses.

£2.2 billion has been repaid by borrowers, generating returns of £120 million for RateSetter investors, who have enjoyed an average annual interest rate of 4.4% per year since RateSetter launched in 2010.

Peter Behrens, RateSetter's Chief Lending Officer, said:

*"Eight years ago, we spotted the opportunity to make investing and borrowing better for everyone - and we remain as focused on that mission as ever.*

*We are very proud that RateSetter has helped more than 600,000 investors and borrowers access better interest rates on the £3 billion of lending that has been delivered through our platform.*

*£3 billion is impressive, but we're only getting started. Our vision is to make RateSetter a household name for the millions of investors and borrowers across the UK that are seeking better value."*

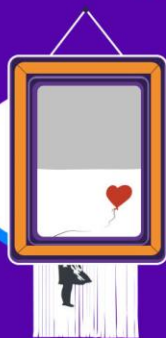
**ENDS**

# £3bn of loans...



£3bn of £10 notes placed end to end would stretch right around the world...

...£3bn would buy **19,000** Lamborghini sports cars...



...Equivalent to **2,900** Banksy "Girl with Balloon" artworks...

Some of the more unusual uses of RateSetter loans include:



## Notes to Editors

### For further information please contact:

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## About RateSetter

RateSetter launched in 2010 to give people the opportunity to earn more on their money by allowing them to lend directly. This new asset class fills a gap for the retail investor between the low risk, low reward of cash and the high return, high volatility of shares.

RateSetter has originated £3bn of loans to individuals and businesses across the UK and generated £120m in interest for its investors.

RateSetter has pioneered many firsts in peer-to-peer lending, including the Provision Fund model. The Provision Fund diversifies each investors' risk across all loans under management and provides protection against bad debt. As a result, to date, every individual RateSetter investor has received their capital and interest in full. Lending with RateSetter is an investment and capital is at risk. The investment is not covered by the Financial Services Compensation Scheme.

RateSetter brings together those providing capital with those seeking it. The interest rate on the platform is set by supply of and demand for money, resulting in a daily market rate that is becoming a benchmark for what lenders can earn.

RateSetter has won Best Peer-to-Peer Lender in the *FT and Investors Chronicle Awards* for four consecutive years. It has been the highest rated P2P lender by *Which?* readers for the last three years. In January 2018, it won Best Peer-to-Peer Provider in the *MoneyFacts Consumer Awards* for the third consecutive year.

In 2014, RateSetter became the first peer-to-peer lender to launch with a retail licence in Australia. In June 2017, RateSetter's CEO and founder, Rhydian Lewis, was awarded an OBE for contribution to financial services and specifically innovation in financial inclusion. The term *financial inclusion* normally refers to 'access to credit'; the purpose of RateSetter is also to give 'access to returns'. RateSetter is regulated by the Financial Conduct Authority.

More information is available at [www.ratesetter.com](http://www.ratesetter.com). Follow us on Twitter [@RateSetter](https://twitter.com/RateSetter).