



23 January 2019

75,000 people invest with RateSetter

The number of people that have put their money to work with RateSetter has passed 75,000. Investors have enjoyed returns of £120 million with an average interest rate of 4.4% per year since RateSetter launched in 2010.

In contrast to other mainstream investments which fell in value last year, investments with RateSetter continued to generate steady, healthy returns averaging an annualised 4.5% throughout 2018.

Mario Lupori, RateSetter's Chief Investments Officer, said:

"We are making real headway in opening lending as an investment that everyone can access. Every day, more investors are discovering that they can access attractive and predictable returns at RateSetter, filling the gap between the low returns of cash savings and the volatility of shares. We are starting to see peer-to-peer investments go mainstream."

RateSetter investors accept some risk in exchange for the opportunity to earn more on their money. As a result of RateSetter's careful approach to helping investors manage risk - including expert underwriting, portfolio management and its pioneering Provision Fund - to date every investor has received the capital and interest they were expecting. This track record is impressive, but it is not a guarantee for the future.

£830 million of investment is currently under management on the platform, including £170 million invested via the RateSetter ISA, which launched a year ago.

In total, more than 600,000 customers have used RateSetter to invest or borrow – more than any other UK peer-to-peer lender. RateSetter recently announced it had passed the milestone of originating more than £3 billion of loans since launch, with investors having lent £1.9 billion to individuals and £1.1 billion to businesses.

ENDS

Notes to Editors

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About RateSetter

RateSetter launched in 2010 to give people the opportunity to earn more on their money by allowing them to lend directly. This new asset class fills a gap for the retail investor between the low risk, low reward of cash and the high return, high volatility of shares.

RateSetter has originated more than £3bn of loans to individuals and businesses across the UK and generated £120m in interest for its investors.

RateSetter has pioneered many firsts in peer-to-peer lending, including the Provision Fund model. The Provision Fund diversifies each investors' risk across all loans under management and provides protection against bad debt. As a result, to date, every individual RateSetter investor has received their capital and interest in full. Lending with RateSetter is an investment and capital is at risk. The investment is not covered by the Financial Services Compensation Scheme.

RateSetter brings together those providing capital with those seeking it. The interest rate on the platform is set by supply of and demand for money, resulting in a daily market rate that is becoming a benchmark for what lenders can earn.

RateSetter has won Best Peer-to-Peer Lender in the *FT and Investors Chronicle Awards* for four consecutive years. It has been the highest rated P2P lender by *Which?* readers for the last three years. In January 2018, it won Best Peer-to-Peer Provider in the *MoneyFacts Consumer Awards* for the third consecutive year.

In 2014, RateSetter became the first peer-to-peer lender to launch with a retail licence in Australia. In June 2017, RateSetter's CEO and founder, Rhydian Lewis, was awarded an OBE for contribution to financial services and specifically innovation in financial inclusion. The term *financial inclusion* normally refers to 'access to credit'; the purpose of RateSetter is also to give 'access to returns'. RateSetter is regulated by the Financial Conduct Authority.

More information is available at www.ratesetter.com. Follow us on Twitter [@RateSetter](https://twitter.com/RateSetter).