



3 September 2019

RateSetter increases liquidity

RateSetter is to launch a set of new investment products designed to have the same low level of risk but with increased levels of liquidity.

The new products will be available on 3 October.

RateSetter has always made its investment products low risk thanks to its Provision Fund model which means every investor's risk is spread across the whole loan portfolio.

RateSetter is now applying the same collective investment effect to make its products even more liquid. This will be achieved by basing all three products off one pool of money, as opposed to three distinct pools currently. This means investors will be invested in a pool of assets that in time will be billions of pounds deep, making it highly liquid.

The three new products will be called Access, Plus and Max and can be summarised as:

	Interest Rate	Fee to access money
Access	3.0%	Zero
Plus	4.0%	30 days' interest
Max	5.0%	90 days' interest

RateSetter is the most popular peer-to-peer investing platform in the UK with over 600,000 individuals and businesses having invested or borrowed. Over the last nearly 10 years, it has an unrivalled track record in both consistency of returns (investors have received exactly what they expect) and liquidity (investors have been able to access their money within on average 1 day).

RateSetter is the biggest provider of the emerging Innovative Finance ISA.

In April RateSetter was awarded the *Queen's Award for Enterprise*, becoming the only peer-to-peer platform to win the UK's most prestigious business award.

Mario Lupori, Chief Investments Officer, said:

"Peer-to-peer is becoming a third asset class, between cash and shares. Some P2P models have disappointed but RateSetter is delivering. Our new products will strengthen our position as the lowest risk and most liquid P2P investment."

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Notes to Editors

For further information please contact:

John Battersby
Head of Communications and Policy
020 3735 7343
john.battersby@ratesetter.com

About RateSetter

RateSetter launched in 2010 to give people the opportunity to earn more on their money.

More than 600,000 people and businesses have used the platform to invest or borrow, making RateSetter the UK's most popular peer-to-peer platform. In April 2019, RateSetter was recognised for innovation by winning the *Queen's Award for Enterprise*, becoming the only peer-to-peer lender to win this prestigious business award.

RateSetter has pioneered many firsts in peer-to-peer lending, including the Provision Fund model. The Provision Fund spreads the risk of everyone's investment across the entire portfolio. Over nearly 10 years every RateSetter investor has received the capital and interest they expected. They have also been able to release their investment within on average 1 day. Lending is an investment and capital is at risk. The investment is not covered by the Financial Services Compensation Scheme.

In June 2017, RateSetter's CEO and founder, Rhydian Lewis, received an OBE for contribution to financial services and specifically innovation in financial inclusion. RateSetter sees this as both access to credit to borrowers and access to returns for investors.

RateSetter has won Best Peer-to-Peer Lender in the *FT and Investors Chronicle Investment and Wealth Management Awards* for four consecutive years. It has been the highest rated P2P lender by *Which?* readers for the last three years. In January 2019, it won Peer-to-Peer Provider of the Year in the *MoneyFacts Consumer Awards* for the fourth consecutive year.

In 2014, RateSetter became the first peer-to-peer lender to launch with a retail licence in Australia.

RateSetter is regulated by the Financial Conduct Authority.

More information is available at www.ratesetter.com. Follow us on Twitter [@RateSetter](https://twitter.com/RateSetter).